

Withdrawals—529 College Savings Plan

Use this form to make a one-time withdrawal (either full or partial) from a 529 College Savings Plan. Do NOT use this form to transfer assets to another beneficiary. Type on screen or print out and fill in using CAPITAL letters and black ink. If you need more room for information, make a copy of the relevant page.

Helpful to Know

- It is your responsibility to ensure that your withdrawals comply with IRS requirements. Non-qualified withdrawals could trigger IRS fees or penalties. At the end of each tax year, Fidelity will send a 1099-Q to the IRS, and to the participant or beneficiary, reporting any withdrawals. You may want to consult a tax advisor.
- If you are making withdrawals from more than one 529 plan, you must complete a separate withdrawal form for each account.
- If a 529 plan account was established under the Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (UGMA/UTMA), the account assets belong to the minor/beneficiary and may only be used for the benefit of the minor/beneficiary.
- Be aware that the value of your account could change between the time you place your withdrawal request and the time it is processed.

1. Participant (Owner)/Authorized Individual

This phone number will be used if we have questions, but will not update your Fidelity contact information.

Name/Trust Name	Social Security or Taxpayer ID Number
Primary Phone	

2. Beneficiary Student Information

Name	Social Security or Taxpayer ID Number

3. Account Number and Request Reason

Account Number

Request Reason

- ☐ Qualified education expenses
- ☐ 529-to-529 rollover, 529-to-ABLE rollover, or 529-to-Roth IRA transfer
- ☐ Other (non-qualified)

If your distribution request brings your total balance to zero, indicate what you would like us to do.

Account Status if Balance Goes to Zero

- ☐ Close account
- ☐ Leave account open for possible future contributions ▶ Default if no choice indicated.

Form continues on next page. ▶▶

4. Distribution Amount

☐ ALL assets in this account. *Default if no other information indicated below. Skip to Section 5.*

Indicate at least one portfolio name. If the amount of your request is equal to or greater than your portfolio value, we will send only the available balance.

☐ ONLY the following amount(s) from the following portfolio(s).

Portfolio	Dollar Amount

or ☐ ALL

Portfolio	Dollar Amount

or ☐ ALL

Portfolio	Dollar Amount

or ☐ ALL

Total of Dollar Amounts

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Use this to indicate a portfolio we can draw from if one or more of the above portfolios does not contain the dollar amount you have requested on the day we process your withdrawal.

Reserve Portfolio

5. Distribution Method

You must obtain a Medallion signature guarantee in Section 6 if requesting a bank wire, if sending a distribution over \$10,000 to an alternate payee or address (other than a college/university), if the requested payment amount is over \$100,000, or if the address on the account has been changed within the past 10 days. **To transfer 529 assets to a Roth IRA, complete the applicable "529-to-Roth IRA Transfer" option on the next page, and provide the required information. Do not select any other distribution method.**

Check Payment

Check ONLY one and provide any required information.

☐ Check paid to the participant and mailed to the address of record. *Default if no choice indicated or if you did indicate a choice but we are unable to process it. To confirm address, go to Fidelity.com.*

☐ Check paid to an eligible educational institution, a beneficiary, or the participant and mailed to an alternate address, or to any payee other than the participant.

Alternate Payee/Institution Name			Student ID <i>Required</i>
Address			
City	State/Province	ZIP/Postal Code	Country

☐ Rollover check payable to the following company and plan.

Company/Plan Name			Account/Plan Number
Address			
City	State/Province	ZIP/Postal Code	Country

Transfer

☐ Transfer to a Fidelity nonretirement account.

Fidelity Nonretirement Account Number	Fidelity Fund Name or Symbol <i>Mutual fund accounts ONLY</i>

Distribution Method continues on next page. ►►

529-to-Roth IRA Transfer

You may transfer assets from your 529 account to a Roth IRA established for the Designated Beneficiary of the 529 account under the following conditions: (i) the 529 account must be maintained for the Designated Beneficiary for at least 15 years, (ii) the transfer amount must come from contributions made to the 529 account at least five years prior to the 529-to-Roth IRA transfer date, (iii) the Roth IRA must be established in the name of the Designated Beneficiary of the 529 account, (iv) the amount transferred to a Roth IRA is limited to the annual Roth IRA contribution limit, and (v) the aggregate amount transferred from a 529 account to a Roth IRA may not exceed \$35,000 per individual. It is your responsibility to maintain adequate records and documentation on your accounts to ensure you comply with the 529-to-Roth IRA transfer requirements set forth in the Internal Revenue Code.

The movement of 529 account assets to a Roth IRA must be completed as a direct transfer from the qualified tuition program to the Roth IRA custodian. Assets will be transferred from the 529 account indicated in Section 3 to the Roth IRA identified below.

The Internal Revenue Service ("IRS") has not issued guidance on the 529-to-Roth IRA Transfer provision in the Secure Act 2.0 (the "Act"), but is anticipated to do so in the future. Based on forthcoming IRS guidance, it may be necessary to change or modify some of the 529-to-Roth IRA transfer requirements. Please consult a financial or tax professional regarding your specific circumstances before making any investment decision.

Indicate the Roth IRA contribution year. ►

- ☐ Prior Year Contribution ☐ Current Year Contribution

- ☐ Fidelity Roth IRA. The Roth IRA for the Designated Beneficiary of the 529 account must be established prior to submitting this form. Roth IRA contributions will be coded as current year, unless specified otherwise. Prior year contributions received after the tax-filing deadline will be coded as current year. To open the Roth IRA, go to Fidelity.com.

Fidelity Roth IRA Number	Fidelity Fund Name or Symbol <i>Mutual fund accounts ONLY</i>

For a transfer to an external Roth IRA, we will send a copy of the principal and earnings in your 529 account, as well as any other requirements specified through forthcoming guidance from the IRS, to the Roth IRA custodian as of the date of the distribution to the Roth IRA.

- ☐ External Roth IRA. A direct transfer check payable to the following company and mailed to the provided payee address. Note: For a transfer to an external Roth IRA, we will send a copy of the principal and earnings in your 529 account, as well as any other requirements specified through forthcoming guidance from the IRS, to the Roth IRA custodian as of the date of the distribution to the Roth IRA.

IRA Firm Name		Roth IRA Number	
Address			
City	State/Province	ZIP/Postal Code	Country

Electronic Payment

- ☐ Electronic funds transfer (EFT) to a bank or credit union account using EFT instructions already in place on the account. ***This form cannot be used to set up EFT. To add EFT to an account, go to Fidelity.com/eft or complete the Electronic Funds Transfer (EFT) Authorization form.***

- ☐ A. EFT to your bank account. The name(s) on the bank account and the Fidelity account is (are) the same.
- ☐ B. EFT to someone else. (Available for brokerage accounts only.) The names on the bank account and the Fidelity account are different.

If EFT has not been established prior to the receipt of this request, a check will be mailed to the address of record.

Provide bank information ONLY if there are multiple EFT instructions on the account identified in Section 3. ►

Bank Account Number

Distribution Method continues on next page. ►►

Bank Wire

- ☐ Bank wire to a bank or credit union account in your name or someone else's. *The bank may charge a fee for wire transfers.*

All bank wire requests **MUST** have a Medallion signature guarantee. A **notary seal/stamp is NOT a Medallion signature guarantee.**

FULL address is required for international wires.

If the bank uses a correspondent bank, provide the information here. ►

Correspondent bank information may not be required for all wires.

Indicate if the recipient bank is outside the United States. ►

Wire Recipient

Bank Routing/ABA Number		Bank Name	
Account Number		Account Owner Name(s) <i>Required</i>	
Address of Wire Recipient			
City	State/Province	ZIP/Postal Code	Country
For Further Credit/Additional Details (if applicable) <i>Instructions to be included with the wire transfer.</i>			

Correspondent (Intermediary)

Correspondent Bank Routing/ABA Number	Correspondent Bank Name

- ☐ Account is OUTSIDE the United States:

SWIFT Code	Name of Country

6. Signature and Date Participant/Authorized Individual must sign and date.

By signing below, you:

- Authorize and request Fidelity to withdraw the amount indicated on this form.
- Understand that if this 529 plan account was established as an UGMA/UTMA 529 account, the account assets belong to the minor/beneficiary and may only be used for the benefit of the minor/beneficiary.
- Accept that Fidelity is not responsible for changes in the value of assets that may occur during the distribution process.
- Certify that all information provided in this form is true, accurate, and complete.
- Indemnify the plan and Fidelity, its agents, successors, affiliates, and employees from any liability in the event that you fail to meet the IRS requirements.
- Indemnify the plan and Fidelity, its agents, successors, affiliates, and employees from any liability related to this withdrawal.
- I acknowledge that I received, read, understand, and agree to the terms of the 529 Fact Kit, Participation Agreement, and Customer Agreement as is currently in effect, and as may be amended from time to time.

Customers requesting a 529-to-Roth IRA Transfer:

- I understand that it is my responsibility to track the five-year look-back period on 529 contributions to a Roth IRA established for the Designated Beneficiary of my 529 account as required by the IRS.
- I understand that it is my responsibility to comply with the 529-to-Roth IRA contribution limit requirements as set forth in the Internal Revenue Code.
- I understand that it is my responsibility to comply with the 15-year 529 account establishment requirement on 529-to-Roth IRA transfers as required by the IRS.
- I understand that it is my responsibility to maintain my Roth IRA and 529 account records and documentation to ensure compliance with applicable IRS requirements.
- I affirm that I am aware of any tax or financial implications that may arise in connection with this transfer or with the sale or liquidation of any assets prior to transfer, including penalties, fees, financial losses, or losses of product features or benefits.
- I understand that the terms and conditions of 529-to-Roth IRA transfers may change upon guidance from the IRS.
- I understand that 529 portfolio units that are the subject to this transfer will be

redeemed at the net asset value next determined after your transfer request is reviewed and determined to be in good order solely by Fidelity.

- I indemnify Fidelity from any and all liability in the event I fail to meet any Roth IRA requirements concerning my Roth IRA referred to in this form, as applicable.

Customers requesting EFT:

- Authorize and request Fidelity to make EFT withdrawals from the account listed in this form by initiating debit entries to the account indicated on this form.
- Authorize and request the bank named in Section 5 of this form, or the bank specified in your existing instructions, to accept debit entries initiated by Fidelity in such account and to debit the same account without responsibility for the appropriateness or for the existence of any further authorization.
- Acknowledge that you have read and agree to the Important Information about Electronic Funds Transfer document, if you have elected to use EFT.
- Acknowledge that you have read, understand, and agree to the terms and conditions set forth in the separate Fact Kit as is currently and as may be amended from time to time.

Signature and Date continues on next page. ►►



A Medallion signature guarantee is required if:

- Requesting a bank wire
- The transaction is over \$100,000
- The address on the account has been changed within the past 10 days
- Sending a distribution of \$10,000 or more to an alternate payee or address (other than a college/university)

If the form is completed at a Fidelity Investor Center, the Medallion signature guarantee is not required. You can get a Medallion signature guarantee from most banks, credit unions, and other financial institutions. **A notary seal/stamp is NOT a Medallion signature guarantee.**

PRINT PARTICIPANT/AUTHORIZED INDIVIDUAL NAME	
SIGN	PARTICIPANT/AUTHORIZED INDIVIDUAL SIGNATURE
	X
DATE	DATE MM/DD/YYYY
	X

▼ MEDALLION SIGNATURE GUARANTEE ▼

For faster processing, complete, sign, and submit using the digital uploading process:

1. Complete the form, sign, and gather any necessary documents.
2. Scan or take a digital photo of the ENTIRE form and any required documents.
3. Scan the QR code **OR** go to Fidelity.com/upload-529Withdrawal to submit your files or photos.



If you are unable to utilize the digital uploading process and require mailing instructions, please visit Fidelity.com/customer-service/mailling-address.

On this form, "Fidelity" means Fidelity Brokerage Services LLC and its affiliates. Brokerage services are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC. 595922.9.0 (04/25)

Let's Talk about Protecting Your Money

A wire transfer is an easy, convenient way to send money to people you know. If you provide your information or send money to a scammer, though, there is often little we can do to help get your money back. Here are some examples of common scams, things to ask yourself before sending any funds, and what to do next if faced with one of these scams. Remember, in **EVERY** scenario, the first step is to **STOP** communicating with the person immediately!

Romance Scam

What is it? A romance scam is a fraudulent scheme in which a fraudster pretends romantic interest in a target, establishes a relationship, and then attempts to get money or personal sensitive information from the target under false pretenses.

What to do next if you suspect you're a victim:

- Talk to someone you trust about your new relationship.
- Do a reverse image search of the person's picture to see if it's associated with another name or if the details don't match.

Grandparent Scam

What is it? A scammer calls or emails you, posing as either a relative in distress or someone claiming to represent the relative (such as a lawyer or law enforcement agent). The caller explains that the "relative" is in trouble and needs them to wire funds "immediately" for bail money, lawyer's fees, hospital bills, or another fictitious expense.

What to do next if you suspect you're a victim:

- Call the relative (or their parent) directly, at their known phone number.
- If told you have to act quickly, resist that urge.
- **Verify, verify, verify!**

Sweepstakes/Inheritance Scam

What is it? You receive a notice stating that you've won a "big prize" or have received an unexpected inheritance. You're told that in order to claim the "prize" or "inheritance," you need to send funds to cover "processing fees" or "taxes." Once the money is sent, you never see your prize or inheritance.

What to do next if you suspect you're a victim:

- Independently verify the information by consulting reputable resources. Do not rely on resources the scammer gives you, since they are probably involved in the scam as well.
- **Remember, you cannot win a sweepstakes you never entered!**

Investment Scam

What is it? An investment scam involves the illegal or purported sale of a financial instrument. The typical investment scam is characterized by offers of low or no-risk investments, guaranteed returns, etc.

What to do next if you suspect you're a victim:

- Don't trust a person or company just because they have a website; a convincing website can be set up quickly.
- Be cautious when responding to special investment offers, especially through unsolicited email.
- Check with other resources regarding this person or company, and inquire about all the terms and conditions.



Watch for red flags Here are some examples of red flags that should make you think twice before sending money.

- A person or company solicits business from you rather than your finding them on your own.
- The requestor asks you to send the wire to a name different from their own.
- After just a few contacts, they profess strong feelings for you and ask to chat with you.
- They threaten legal action if the funds are not sent "right away."
- The wiring instructions seem unusual, they change, or you're asked to go to a different financial institution.
- You are coached on how to respond to questions your financial institution might ask you regarding the transaction.
- If you met on a dating site, they will try and move you away from the site and communicate via chat or email instead.
- Messages may be full of typing errors, poorly written, or vague, and may escalate quickly if you show resistance.
- The messages or calls become more desperate and/or persistent, and if you do send money, they ask you to send more.

Remember, if it seems too good to be true, it probably is!

Your security is our top priority. We're here to help. If you have any concerns or want to know more about how to help protect yourself, talk to a Fidelity representative or visit Fidelity's Security Center online at [Fidelity.com/security/overview](https://www.fidelity.com/security/overview). 928234.1.0 (05/20)